



INTERNATIONAL HOTEL INVESTMENTS p.Lc.

FINANCIAL HIGHLIGHTS – THE GROUP

For the year ended 31 December 2001

Amounts denominated in Euros

PROFIT AND LOSS ACCOUNT	2001	2000
Revenue	13,668,500	8,786,200
Operating Loss	(2,542,504)	(262,420)
Net Investment Income	916,991	460,469
Profit on sale of investment	2,277,941	-
Income from associates	375,784	104,275
Profit before taxation	1,028,212	302,324
Taxation	82,637	(75,047)
Profit after taxation	1,110,849	227,277
BALANCE SHEET	2001	2000
Intangible assets	(2,591,284)	8,895,777
Tangible assets	171,123,884	76,537,544
Investments in associates	1,240,686	981,222
Long term assets	169,773,286	86,414,543
Net current (liabilities) / assets	(14,268,453)	41,524,474
Long-term liabilities	(36,991,464)	(27,687,020)
Net assets	118,513,369	100,251,997
Share capital and reserves	118,513,369	100,251,997