



INTERNATIONAL HOTEL INVESTMENTS p.l.c.

COMPANY ANNOUNCEMENT

The following is a Company Announcement by International Hotel Investments Plc pursuant to Malta Stock Exchange Bye-Law 6.05.05(ii).

International Hotel Investments plc held its Third Annual General Meeting on 27th June 2003 when the shareholders approved all the resolutions on the agenda.

The following were appointed directors of the Company:

- Mr Alfred Pisani
- Mr Louis E Galea
- Mr Joseph Fenech
- Dr Joseph J Vella
- Mr Lawrence Zammit

A handwritten signature in black ink, appearing to read 'Alfred Fabri'.

Alfred Fabri
Company Secretary

27th June 2003