



INTERNATIONAL HOTEL INVESTMENTS p.l.c.

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by International Hotel Investments plc pursuant to MFSA Listing Authority Listing Rule 8.6.7.

At a meeting held on 3rd December 2004, the Board of Directors of International Hotel Investments plc, as authorised by a resolution approved at the Extraordinary General Meeting held on 9th December 2003, issued and allotted twenty million shares of a nominal value of Euro 1 each to Corinthia Palace Hotel Company Limited, at a price of Euro 1.

A handwritten signature in black ink, appearing to read 'Alfred Fabri'.

Alfred Fabri
Company Secretary

3rd December 2004