

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by International Hotel Investments p.l.c. pursuant to MFSA Listing Authority Rules 8.5.2 and 8.5.15.

International Hotel Investments p.l.c. (IHI) announces that the various agreements signed on 10th August 2006 involving Wyndham Hotel Group International Inc. (WHGI), Corinthia Palace Hotel Company Limited and CHI Limited and which were subject to conditions subsequent have now been successfully concluded.

CHI Limited is now owned as to 70 per cent by IHI and 30 per cent by WHGI. CHI Limited is also the exclusive hotel management company for the Corinthia, Wyndham and Ramada Plaza brands in Europe, Africa and the Middle East.

Alfred Fabri

Company Secretary

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1st November 2006