



INTERNATIONAL HOTEL INVESTMENTS p.l.c.

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by International Hotel Investments p.l.c, pursuant to MFSA Listing Authority Rules 8.5.6 and 8.15.

International Hotel Investments p.l.c. announces that with effect from 21st November 2006, Mr Mustafa Khattabi of Gargarish Road, Tripoli, Libyan Arab Jamahiriya has been appointed as non-executive Director.

Mr Mustafa Khattabi, the holder of a master's degree in engineering, is the former Chairman of the Electricity Corporation in Tripoli. In 1982 he joined the Libyan Arab Foreign Investment Company (LAFICO) and in 1984 moved to Malta, where he chaired the Jerma Palace Management Committee for ten years. He later moved back to Tripoli as General Manager of the Participation Department of LAFICO, managing and supervising all investments. In 1997 he was appointed Chairman of the Libyan Arab African Investment Company, responsible for investment in Africa.

In 2004 he moved to Egypt to manage LAFICO's tourism investments in the country, which include Sheraton Cairo, Hilton Hurgada, Swiss in Dahabas, as well as participation in Conrad, Marriott and Hilton Sharm.

There is no matter concerning Mr Khattabi regarding disclosures under Listing Rule 8.15.3 and 8.15.8.

Mr Khattabi replaces Mr Abdurazagh I. Zmirli.

A handwritten signature in black ink, appearing to read 'Alfred Fabri'.

Alfred Fabri
Company Secretary

23rd November 2006