



INTERNATIONAL HOTEL INVESTMENTS p.l.c.

COMPANY ANNOUNCEMENT

The following is a Company Announcement by International Hotel Investments plc in terms of MFSA Listing Rules 8.6.7, 8.6.8.1 and 8.6.11

The Board of Directors of International Hotel Investments plc announces that Euro 12,500,000 6.5% Bonds 2012–2014 have been Admitted to the Official List of the Malta Stock Exchange on 27th March 2006. Trading will commence on Tuesday, 28th March 2006.

The Bonds have been placed initially with intermediaries who have entered into subscription agreements with the Issuer for the subscription of the Bonds with effect from the Issue Date.

The Bond Issue is intended to fund part of the project costs for the existing Corinthia Nevskij Palace Hotel in St Petersburg, in the Russian Federation and the development of two sites adjoining the hotel.

Alfred Fabri
Company Secretary

27th March 2006