



INTERNATIONAL HOTEL INVESTMENTS p.l.c.

COMPANY ANNOUNCEMENT

The following is a Company Announcement by International Hotel Investments p.l.c. pursuant to Listing Authority Listing Rules 8.7.1 and 8.7.2.

Benghazi Hotel Project

International Hotel Investments p.l.c. (IHI) has signed a memorandum of understanding with Libyan Foreign Investment Company for a joint-venture agreement to develop a five-star hotel on a 7,000 square metre site on the waterfront in central Benghazi, Libya's second largest city.

It is planned to develop the site into a 360-room five-star hotel with serviced offices and retail outlets, which will be operated by CHI Limited, the hotel operating subsidiary of IHI.

Alfred Fabri
Company Secretary

22nd February 2008