



INTERNATIONAL HOTEL INVESTMENTS p.l.c.

COMPANY ANNOUNCEMENT

International Hotel Investments p.l.c. announces that bank funding for the Corinthia Hotel & Residences London has been secured by way of a £135 million loan raised from a syndication of banks led and arranged by Barclays.

The other members of the syndicate include the Libyan Foreign Bank, the Arab Banking Corporation and the Bank of Valletta of Malta.

The bank loan matches the £135 million invested as equity by the developers, setting a 50:50 loan to equity gearing on the project.

The total funding of £270 million is being used to acquire and develop the Metropole Building on Northumberland Avenue and the adjoining 10 Whitehall Place in London into a 300-bedroom deluxe five-star Corinthia Hotel and a suite of luxury apartments.

A handwritten signature in black ink, appearing to read 'Alfred Fabri'.

Alfred Fabri
Company Secretary

28th April 2009