



INTERNATIONAL HOTEL INVESTMENTS p.l.c.

COMPANY ANNOUNCEMENT

Allotment Policy **€ 35,000,000 6.25% Bonds 2015-2019**

International Hotel Investments p.l.c. (IHI) is pleased to announce the allotment policy to be applied to the applications for its Bonds which were open for public subscription on 30th June 2009.

IHI received in excess of 3,750 individual applications and as a result of this strong demand closed the subscription lists on the first day of opening.

The Company has decided to exercise the following allocations:

- Preferred applicants - All applications received from investors who already hold investments in one or more of the Corinthia Group's listed companies, will be met in full;
- Other applicants - All applications for less than € 1 million will be met in full; and
- Applications for Bonds having a nominal value in excess of € 1 million will be met as follows:

The first € 1 million	- in full
The remaining balance	- 76.38%

Interest on the Bonds will commence as from the date of this announcement. Allotment letters and refunds of un-allocated monies will be paid by Tuesday, 14th July 2009 by direct credit to the bank account indicated on the respective application forms.

IHI thanks the investing public, institutional investors, authorised financial intermediaries and the banks for their strong support.

Alfred Fabri
Company Secretary

6th July 2009