



INTERNATIONAL HOTEL INVESTMENTS p.l.c.

## COMPANY ANNOUNCEMENT

### Acquisition and disposal of holdings

International Hotel Investments p.l.c. (IHI) announces that Corinthia Palace Hotel Company Limited (CPHCL) and Libyan Foreign Investment Company (LFICO) entered into a sale and purchase agreement with Istithmar Hotels FZE (Istithmar) on 22<sup>nd</sup> April 2010 and which transfer was completed today, whereby LFICO acquired 11 per cent of the issued share capital of IHI (61,113,332 shares) from Istithmar with a call option on the part of CPHCL to purchase from LFICO up to half of that 11 per cent (being 5.5 per cent of the issued share capital of IHI) within 18 months from the date of the transfer.

Following this transaction, CPHCL holds 58.89 per cent, LFICO holds 11 per cent and Istithmar holds 22.14 per cent of the issued share capital of IHI, whilst the rest of the share capital is held by the public.

The shares in IHI were transferred at a nominal value of €1 each.

Alfred Fabri  
Company Secretary

7<sup>th</sup> May 2010