



INTERNATIONAL HOTEL INVESTMENTS p.l.c.

COMPANY ANNOUNCEMENT

The following resolutions are being presented for consideration at the Annual General Meeting of International Hotel Investments p.l.c. (the 'Company') to be held at Corinthia Hotel St George's Bay, St Julians, on Friday 23 July 2010 at 11.00 am.

ORDINARY BUSINESS

1. That the consolidated financial statements of the Company for the year ended 31 December 2009, together with the Directors' report and the Auditors' Report thereon be and are hereby approved.
2. That Grant Thornton be and are hereby re-appointed as auditors of the Company and that the Directors be and are hereby authorized to fix their remuneration.
3. Appointment of Directors.

SPECIAL BUSINESS

1. That the Directors be and are hereby duly authorised and empowered, for a period of fifteen (15) months from the date of this resolution, to issue and allot up to two hundred million (200,000,000) shares in the Company with a nominal value of €1 each share to investors, at a price which is not less than the nominal value, without first offering the said shares to existing Shareholders. This resolution is being taken in terms and for the purposes of the approvals necessary in terms of article 88(7) of the Companies Act (Cap.386 of the Laws of Malta) and article 8.1 of the Company's current Articles of Association.
2. That the current Memorandum and Articles of Association of the Company be and is hereby abrogated and replaced by the new Memorandum and Articles of Association, a copy of which was made available to members at the registered office of the Company and the Company's web site since the dispatch of the notice convening this meeting.

By order of the Board,

Alfred Fabri
Company Secretary

7 July 2010