



INTERNATIONAL HOTEL INVESTMENTS p.l.c.

COMPANY ANNOUNCEMENT

Information to maintain a fair market

International Hotel Investments p.l.c. (the “Company”) has taken cognizance of Legal Notice 69 of 2011 (National Interest (Enabling Powers) Act), United Nations Sanctions (Libyan Arab Jamahiriya) Regulations, 2011) and Resolution number 1970 (2011) adopted by the Security Council of the United Nations on 26 February 2011 referred to therein, as well as of Council Implementing Regulation (EU) No. 233/2011 of 10 March 2011 implementing article 16(2) of Regulation (EU) No. 204/2011 concerning restrictive measures in view of the situation in Libya.

As required by the above, the Company has implemented the relevant restrictive measures in respect of the shareholding in the Company held by the Libyan Foreign Investment Company (LFICO).

It is important to note that the said restrictive measures are aimed at freezing the shareholdings held by certain Libyan entities in companies worldwide, and not at disrupting the operation of the companies themselves, particularly in instances where other shareholders have stakes too. Notwithstanding this, the Company has sought and obtained all necessary clarifications and formal licenses from several Governments in various jurisdictions where its businesses are in operation and has continued to trade normally.

Alfred Fabri
Company Secretary

24th March 2011