



INTERNATIONAL HOTEL INVESTMENTS p.l.c.

COMPANY ANNOUNCEMENT

Reduction of capital

Further to the resolution approved at the extraordinary general meeting of International Hotel Investments p.l.c. (the Company) on 27th August 2010 relating to:

- (i) the decision to utilise revaluation reserves and capitalise from such reserves the issue of bonus shares to shareholders on the register of members as at close of trading on 31st December 2009 (with the exception of Corinthia Palace Hotel Company Limited and Istithmar Hotels FZE, who waived their right to participate in the bonus share issue); and
- (ii) the decision to authorise the Directors of the Company to buy-back the bonus shares so issued from shareholders at their request, as explained in terms of the Explanatory Memorandum dated 5th August 2010,

the Company hereby announces that it has, in terms of section 83 of the Companies Act reduced the share capital of the Company by 751,338 shares of a nominal value of one euro per share. Subsequent to this reduction, the share capital of the Company now stands at 554,238,573 shares of a nominal value of one euro per share.

Alfred Fabri
Company Secretary

8th April 2011