



INTERNATIONAL HOTEL INVESTMENTS p.l.c.

COMPANY ANNOUNCEMENT

Annual Reports by Trustee of Sinking Fund

International Hotel Investments p.l.c. is circulating the enclosed reports by Bank of Valletta p.l.c. in terms of the Listing Authority policy on sinking funds.

A handwritten signature in black ink, appearing to read 'Alfred Fabri'.

Alfred Fabri
Company Secretary

29th May 2014

Encl.



Bank of Valletta

Trustee Services Unit
58 Zachary Street, Valletta VLT 1130 – Malta
T: (356) 2275 1565 F: (356) 2275 7383
E: customer-care@bov.com bov.com

The Listing Authority

Malta Financial Services Authority

Notabile Road

Attard BKR 3000

28th April 2014

Statement issued in terms of the Listing Authority Policy on Sinking Funds:

International Hotel Investments plc. 6.25% €25,000,000 Bonds 2017-2020 Sinking Fund

This is to confirm that Bank of Valletta plc is the appointed Trustee of a Sinking Fund that was set up by International Hotel Investments plc in connection with the above captioned bond.

As at date of this report, the Trustee of the Sinking Fund holds the sum of €1,562,859, which amount is in line with the investment parameters stipulated in the prospectus governing this bond and the policy guidelines established by the Listing Authority.



Dr. Andrew Chetcuti Ganado
f/ BOV plc as Trustee



Mr. Christian Camilleri
f/BOV plc as Trustee

BOV

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The Listing Authority
Malta Financial Services Authority
Notabile Road
Attard BKR 3000

28th April 2014

Statement issued in terms of the Listing Authority Policy on Sinking Funds:
International Hotel Investments plc. 6.25% €35,000,000 Bonds 2015-2019 Sinking Fund

This is to confirm that Bank of Valletta plc is the appointed Trustee of a Sinking Fund that was set up by International Hotel Investments plc in connection with the above captioned bond.

As at date of this report, the Trustee of the Sinking Fund holds the sum of €4,419,960, which amount is in line with the investment parameters stipulated in the prospectus governing this bond and the policy guidelines established by the Listing Authority.



Dr. Andrew Chetcuti Ganado
f/BOV plc as Trustee



Mr. Christian Camilleri
f/BOV plc as Trustee