



## INTERNATIONAL HOTEL INVESTMENTS P.L.C.

### COMPANY ANNOUNCEMENT

#### Level of acceptances of the Voluntary Bid

International Hotel Investments p.l.c. ("IHI") refers to the offer made to shareholders of Island Hotels Group Holdings p.l.c. ("IHGH") pursuant to a Voluntary Public Bid launched in terms of Chapter 11 of the Listing Rules (the "Bid") for the acquisition of the entire issued share capital of IHGH. IHI announces that since the opening of the acceptance period on 2<sup>nd</sup> July 2015, it has received acceptances for the Combined Consideration in respect of 94.26% of the shares in IHGH and acceptances for the Cash Alternative in respect of 0.02% of the shares in IHGH. This amounts to an aggregate amount of acceptances in respect of 94.28% of the entire issued share capital of IHGH.

As the above percentage is higher than the minimum acceptance threshold of 90% of the shares in IHGH, this represents the fulfilment of another of the conditions subject to which the Bid was conditional and revocable in terms of the offer document dated 1<sup>st</sup> July 2015. IHI will issue a further update on the percentage of acceptances from IHGH shareholders in respect of the offer following the end of the offer acceptance period, on or around 31<sup>st</sup> July 2015.

Alfred Fabri  
Company Secretary

11<sup>th</sup> July 2015