



INTERNATIONAL HOTEL INVESTMENTS P.L.C.

COMPANY ANNOUNCEMENT

Level of acceptances of the Voluntary Bid

International Hotel Investments p.l.c. ("IHI") refers to the offer made to shareholders of Island Hotels Group Holdings p.l.c. ("IHGH") pursuant to a Voluntary Public Bid launched in terms of Chapter 11 of the Listing Rules (the "Bid") for the acquisition of the entire issued share capital of IHGH.

Further to the announcement made by IHI on 11th July 2015, IHI announces that since the opening of the acceptance period on 2nd July 2015, it has so far received acceptances for the Combined Consideration for 97.12% of the shares in IHGH and acceptances for the Cash Alternative for 0.08% of the shares in IHGH. This amounts to an aggregate amount of acceptances amounting to 97.20% of the entire issued share capital of IHGH.

IHI will issue a final update on the percentage of acceptances from IHGH shareholders for the offer at the end of the offer acceptance period, on or around 31st July 2015.

Alfred Fabri
Company Secretary

17th July 2015