



# INTERNATIONAL HOTEL INVESTMENTS P.L.C.

## COMPANY ANNOUNCEMENT

### Annual report on sinking fund

International Hotel Investments p.l.c. is circulating the enclosed report by Charts Investment Management Service Limited in terms of the Listing Authority policy on sinking funds.

A handwritten signature in black ink, appearing to read 'Alfred Fabri', written in a cursive style.

Alfred Fabri  
Company Secretary

27 April 2018

*Encl.*

## Report of the Custodian To the Malta Financial Services Authority

On compliance of International Hotel Investments p.l.c. (the “Issuer”) with the requirements of the Sinking Fund for the year ended 31 December 2017

In accordance with section 5.16 of the Prospectus dated 16 November 2012 relating to €20 million 5.8% International Hotel Investments p.l.c. Bonds 2021 (the “**Prospectus**”), the Issuer set up the International Hotel Investments p.l.c. Sinking Fund Reserve (the “**Sinking Fund**”) in December 2016. Charts Investment Management Service Limited is the appointed Custodian to hold and administer the assets of the Sinking Fund (the “**Custodian**”).

As at date of this report, we confirm that the Sinking Fund amounts to €2,167,896 and that such balance is in accordance with the table of Sinking Fund contributions included in the Prospectus. Such proceeds have been properly applied in accordance with the investment parameters described in the Prospectus and the policies of the Listing Authority.



Evan Mohnani (Head - Corporate Finance) for and on behalf of  
**Charts Investment Management Service Limited**  
as Custodian

24 April 2018