



CORINTHIA
GROUP

COMPANY ANNOUNCEMENT

Annual Report on Sinking Fund

International Hotel Investments p.l.c. is circulating the enclosed report by MeDirect Bank (Malta) plc in terms of the Listing Authority policy on sinking funds.

Jean-Pierre Schembri
Company Secretary

Encl.

14 May 2020

Report of the Custodian

To the Malta Financial Services Authority

On Compliance of International Hotel Investments p.l.c. (the “Issuer”) with the requirements of the Sinking Fund for the year ended 31 December 2019.

In accordance with section 5.16 of the Prospectus dated 16 November 2012 relating to €20 million 5.8% International Hotel Investments p.l.c. Bonds 2021 (the “Prospectus”), the Issuer set up the International Hotel Investments p.l.c. Sinking Fund Reserve (the “Sinking Fund”) in December 2016. Charts, a division of MeDirect Bank (Malta) plc, is the appointed Custodian to hold and administer the assets of the Sinking Fund (the “Custodian”).

As at the date of this report, we confirm that the Sinking Fund amounts to €5,484,482.56 and that such balance is in accordance with the table of Sinking Fund contributions included in the Prospectus. Such proceeds have been properly applied in accordance with the investment parameters described in the Prospectus and the policies of the Listing Authority.



Adrian Vella
Head – Investment Network
On behalf of MeDirect Bank (Malta) plc as Custodian

20 April 2020